

Waggoners Pony Express...



DECEMBER 2014

New Trucks Are Arriving!!!

Ladson Mercedes-Sprinter and LTL Divisions are seeing new trucks arriving at this time with more scheduled for the first quarter in 2015.



Ladson Mercedes-Sprinter Division:

- 10 new Freightliners this Fall with another 20 new Freightliners being delivered before year end.

LTL Flatbed Division:

- LTL Division took delivery on 10 new T680's this Fall with another 10 new Cascadia's for delivery in January 2015.



ANNOUNCEMENT

We would like to take this opportunity to announce the creation of a new position within Waggoners Trucking. This position will be that of National Sales Coordinator. **This position will be responsible for the support and coordination of all Sales/customer service issues relating the Freight side.**

Bill Gowen, will be responsible for this position. Bill has shown an ability to deal with both the Customer and operational issues to achieve the ultimate goal of customer satisfaction.

Bill has a history of both LTL sales and energy sector business. Bill has had work assignments in both North America, Central and South America working for both seismic and off shore companies.

In this new position Bill will have supervisory control of all Sales related personnel and functions relating to the LTL side of our business. Bill will coordinate with Robert Lane, Director of Communications to insure our customers are given the level of service they expect and deserve.

Compass Health Professionals – Incentive results

The results are in from our Compass Health Professionals Incentive Program! Just to remind you – If you called in to Compass between September 1, 2014 through November 30th 2014 you will receive a \$10 Wal-Mart Gift Card. Those names were put into a drawing for a \$250 Wal-Mart Gift card. 35 employees called and will be receiving the \$10 Gift Card. And the \$250 Gift Card winner is **Douglas Scott** at the Oklahoma City Terminal! Congratulations to Doug and all those who took the time to call in!

The Gift Cards will be mailed to your home address the week of December 21st. Please continue to use the Compass Health Professional services. They are there to help you with questions about your health care.



Are You Ready For 2015??



Now that we are nearing the end of the year, it is time to start thinking about 2015 and any adjustments that you may want to make to your tax withholding for next year. Check out the important information below to see what affects you.

Do you know how much of your paycheck goes to Social Security taxes?

- Employees have 6.2 % of their wages withheld for the Social Security FICA tax
- Waggoners pays an additional 6.2% of your wages, on your behalf, to the Social Security FICA tax
- Self-employed individuals, such as contractors, that do not have an em-

ployer, are required to pay both portions of the tax for a total of 12.4%

- The amount of your wages that is subject to the Social Security FICA tax is capped; for 2015 that cap increases to \$118,500

Do you know how much of your paycheck goes to Medicare Taxes?

- Employees have 1.45 % of their wages withheld for the Medicare FICA tax
- Waggoners pays an additional 1.45 % of your wages, on your behalf, to the Medicare FICA tax
- Self-employed individuals, such as contractors, that do not have an employer, are required to pay both portions of the tax for a total of 2.9 %
- The amount of your wages that is subject to the Medicare FICA tax is not capped; in fact, the percentage of wages paid to Medicare is increasing.

401K Contribution Limit Changes

The IRS has announced the cost-of-living adjustments that apply to various retirement plan dollar limits for the 2015 tax year. The annual tax free limit on 401k elections has been raised to \$18,000.00 for 2015. The catch-up contributions to the 401k for employees age 50 and older has increased to \$6000.00 for 2015. If you want to increase your 2015 401k contributions, please call Wells Fargo at 1-800-728-3123.

Health Savings Account Limits

The Internal Revenue Service announced higher limits for 2015 on contributions to health savings accounts (HSAs). If you would like to adjust your HSA payroll contribution, contact Terri Patterson at 972-870-0909 x1547

Contribution and Out-of-Pocket Limits for Health Savings Accounts

HSA contribution limit (employer + employee)

Individual	\$3,350
Family	\$6,650

Persons age 55 or older may make an additional catch up contribution of \$1,000.

2015 Federal Income Tax Rates and Ranges

Do you know how your taxes are calculated? The IRS issued [Revenue Procedure 2014-61](#) on Oct. 30, 2014, with annual inflation adjustments for more than 40 tax provisions, including tax rates and income ranges for singles, married (filing jointly), married (filing separately), and [heads of households](#), among others. We are providing the 2015 tax rates for singles and married filing jointly

2015 Federal Tax Rates: Singles:	
If Taxable Income Is:	The Tax Rate Is:
Not over \$9,225	10% of taxable income
Over \$9,225 but not over \$37,450	\$922.50 plus 15% of the excess over \$9,225
Over \$37,450 but not over \$90,750	\$5,156.25 plus 25% of the excess over \$37,450
Over \$90,750 but not over \$189,300	\$18,481.25 plus 28% of the excess over \$90,750

2015 Tax Rates: Married Filing Joint Returns	
If Taxable Income Is:	The Tax Rate Is:
Not over \$18,450	10% of taxable income
Over \$18,450 but not over \$74,900	\$1,845 plus 15% of the excess over \$18,450
Over \$74,900 but not over \$151,200	\$10,312.50 plus 25% of the excess over \$74,900

Additional 2015 Tax Adjustments

- The standard deduction rises to \$6,300 for singles and married persons filing separate returns and \$12,600 for married couples filing jointly, up from \$6,200 and \$12,400, respectively, for tax year 2014. The standard deduction for heads of household rises to \$9,250, up from \$9,100.
- The personal exemption for tax year 2015 rises to \$4,000, up from the 2014 exemption of \$3,950.

Check with your personal tax advisor on how all of the changes that we have mentioned affect you. If you want to change your tax withholdings rate for 2015 please submit a new W4 to human resources.

WORDS FROM THE SAFETY DEPARTMENT

A Department of Transportation roadside inspection is an opportunity for company drivers and owner operators to improve their driving record and our companies CSA scores. An inspector will review your Hours of Service, truck maintenance, driver fitness, registration and placard and many other areas that are tied to your driving record. When drivers do not pay attention to these important items it can result in a poor inspection that reflects negatively on your driving record and the company. Due to DOT regulations, it is no longer acceptable for a driver to be complacent when it comes to these important aspects of being a professional driver. With that in mind, the Safety Department has released a new Progressive Discipline Policy for safety violations along with an opportunity to receive a discretionary bonus if you receive an acceptable roadside inspection. The next time you go through a Terminal, check out the new Safety Policy.

